

CI Income Opportunities – Fund Highlights

CI Investments offers a comprehensive selection of income funds to meet investor needs. These range from traditional bond funds to diversified income funds that offer enhanced yields by investing in higher-yielding asset classes, such as high-yield corporate bonds, infrastructure, REITs and other real estate-related securities. To assist you in choosing the appropriate funds for your clients, we present this monthly communication featuring highlights of six key income offerings. This piece will be e-mailed to you on a monthly basis. Please contact your CI sales team to ensure delivery. We hope you will find it useful and informative in discussions with your clients.

as at November 30, 2009 (Class A)

	Signature Diversified Yield	Signature High Income	Signature Corporate Bond	Signature Income & Growth	PS Income	PSS 100i
Monthly per unit distribution	\$0.05	\$0.07	Variable	\$0.025	\$0.05	N/A
Annualized distribution payout	6.0%	6.8%	Variable	6.5%	5.7%	N/A
Portfolio yield (approx.)	TBA	7.5%	6.7%	4.5%	5.2%	5.4%
Dividend characteristics	ROC & capital gains	Income & capital gains	Income	Income & capital gains	Income	N/A
Current asset mix*						
Cash	TBA	7%	1%	9%	6%	8%
Government and investment grade corporate bonds	TBA	7%	52%	12%	42%	59%
High-yield bonds	TBA	37%	47%	20%	19%	18%
REITs, trusts, & equities	TBA	49%	0%	59%	33%	15%
Duration						
In years (bond portion)	TBA	3.1	3.8	3.3	4.5	5.2
Credit quality (high-yield bond portion only)						
Average credit quality	TBA	BB-	BB-	BB-	BB-	BB-
% under Single B	TBA	14%	10%	14%	12%	12%
Currency exposure*†						
CAD	TBA	86%	94%	85%	75%	95%
USD	TBA	5%	6%	7%	6%	3%
EUR	TBA	5%	0%	3%	8%	1%
Other	TBA	4%	0%	5%	11%	1%
Management fees						
Class A	1.90%	1.25%	1.70%	2.00%	1.65%	1.65%
Class F	0.90%	0.75%	0.85%	1.00%	0.90%	0.90%
PMA (\$500K level)†	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%
PMA (\$1M level)†	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%
Trailer fees						
Class A (ISC/DSC)	1.00%/0.50%	0.50%/0.25%	0.50%/0.25%	1.00%/0.50%	0.50%/0.25%	1.00%/0.50%
Fund codes						
Trust Class A FE	619	686	9010	6116	7740	N/A
Trust Class A DSC	819	786	9060	6166	7745	N/A
Trust Class A LL	1619	1786	1150	1166	1745	N/A
Corp Class FE	2319	2304	2308	2309	N/A	2240
Corp Class DSC	3319	3304	3308	3309	N/A	3240
Corp Class LL	1319	1304	1308	1309	N/A	1320

Source: CI Investment Consulting, RBC Dexia, Wilshire Atlas, Wilshire Axiom

* Aggregate exposure may not equal 100% due to rounding.

† Includes both management and administration fees.

‡ Currency exposure includes the effect of hedging.