

CI Income Opportunities – Fund Highlights

CI Investments offers a comprehensive selection of income funds to meet investor needs. These range from traditional bond funds to diversified income funds that offer enhanced yields by investing in higher-yielding asset classes, such as high-yield corporate bonds, infrastructure, REITs and other real estate-related securities. To assist you in choosing the appropriate funds for your clients, we present this monthly communication featuring highlights of seven key income offerings. This piece will be e-mailed to you on a monthly basis. Please contact your CI sales team to ensure delivery. We hope you will find it useful and informative in discussions with your clients.



as at March 31, 2011 (Class A)

	Signature Diversified Yield	Signature High Income	Signature Corporate Bond	Signature Income & Growth	PS Income	Select Income Advantage Managed	Signature Canadian Bond	CI Income Advantage
Monthly per unit distribution	\$0.05	\$0.07	Variable	\$0.025	\$0.04	N/A	Variable	\$0.035
Annualized distribution payout	5.1%	6.0%	Variable	6.1%	4.3%	N/A	Variable	4.3%
Portfolio yield (approx.)	5.7%	5.6%	6.4%	3.6%	4.7%	4.3%	3.8%	4.3%
Dividend characteristics	ROC & capital gains	ROC, income & capital gains	Income	Income & capital gains	Income & capital gains	N/A	Income	ROC & capital gains
Current asset mix*								
Cash	10%	8%	5%	7%	7%	10%	4%	10%
Government and investment grade corporate bonds	5%	6%	32%	10%	41%	50%	96%	50%
High-yield bonds	42%	35%	63%	18%	19%	18%	0%	18%
REITs, trusts, & equities	43%	51%	0%	65%	33%	22%	0%	22%
Duration								
In years (bond portion)	3.6	3.3	4.3	3.9	4.6	5.0	5.7	5.0
Credit quality								
Average credit quality	BB	BB+	BB+	BBB	A-	A	AA-	A
% under Single B	7%	6%	5%	5%	2%	2%	0%	2%
Currency exposure**								
CAD	77%	88%	88%	79%	70%	71%	99%	71%
USD	15%	6%	11%	10%	9%	8%	1%	8%
EUR	3%	2%	0%	2%	6%	8%	0%	8%
Other	5%	4%	1%	9%	15%	13%	0%	13%
Management fees								
Class A	1.90%	1.25%	1.70%	2.00%	1.65%	1.65%	1.35%	1.50%
Class F	0.90%	0.75%	0.85%	1.00%	0.90%	0.90%	0.85%	0.75%
PMA (\$500K level)†	0.95%	0.95%	0.95%	0.95%	0.95%	0.70%	0.70%	0.70%
PMA (\$1M level)†	0.85%	0.85%	0.85%	0.85%	0.85%	0.65%	0.65%	0.65%
Trailer fees								
Class A (ISC/DSC)	1.00%/0.50%	0.50%/0.25%	0.50%/0.25%	1.00%/0.50%	0.50%/0.25%	1.00%/0.50%	0.50%/0.25%	0.75%/0.30%
Fund codes								
Trust Class A FE	619	686	9010	6116	7740	N/A	837	2339
Trust Class A DSC	819	786	9060	6166	7745	N/A	847	3339
Trust Class A LL	1619	1786	1150	1166	1745	N/A	1847	1339
Corp Class FE	2319	2304	2308	2309	N/A	2265	2303	N/A
Corp Class DSC	3319	3304	3308	3309	N/A	3265	3303	N/A
Corp Class LL	1319	1304	1308	1309	N/A	1465	1303	N/A

Source: CI Investment Consulting, RBC Dexia, Wilshire Atlas, Wilshire Axiom

* Aggregate exposure may not equal 100% due to rounding.

† Includes both management and administration fees.

‡ Currency exposure includes the effect of hedging.